

TEA AREA SCHOOL DISTRICT 41-5
LINCOLN AND MINNEHAHA COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2018

RECEIVED

NOV 13 2018

S.D. SEC. OF STATE

1403755

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

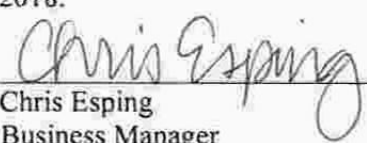
FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2018
3. Date of issue: November 6, 2018
4. Purpose of issue: Providing funds to (i) constructing an addition to elementary school; (ii) funding District facility improvements, (iii) constructing a transportation facility, (iv) land acquisition, and (v) pay the costs of issuing the Series 2018 Certificates.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$6,010,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2018 is true and correct on this 6th day of November 2018.

By: 
Its: Chris Esping
Business Manager

\$6,010,000

Tea Area School District 41-5, South Dakota
Limited Tax General Obligation Certificates, Series 2018
Final Numbers / 20 Years / New Money

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/06/2018	-	-	-	-	-
08/01/2019	-	-	167,579.38	167,579.38	-
02/01/2020	-	-	113,827.50	113,827.50	-
06/30/2020	-	-	-	-	281,406.88
08/01/2020	90,000.00	2.250%	113,827.50	203,827.50	-
02/01/2021	-	-	112,815.00	112,815.00	-
06/30/2021	-	-	-	-	316,642.50
08/01/2021	90,000.00	2.450%	112,815.00	202,815.00	-
02/01/2022	-	-	111,712.50	111,712.50	-
06/30/2022	-	-	-	-	314,527.50
08/01/2022	95,000.00	2.450%	111,712.50	206,712.50	-
02/01/2023	-	-	110,548.75	110,548.75	-
06/30/2023	-	-	-	-	317,261.25
08/01/2023	95,000.00	2.700%	110,548.75	205,548.75	-
02/01/2024	-	-	109,266.25	109,266.25	-
06/30/2024	-	-	-	-	314,815.00
08/01/2024	95,000.00	2.700%	109,266.25	204,266.25	-
02/01/2025	-	-	107,983.75	107,983.75	-
06/30/2025	-	-	-	-	312,250.00
08/01/2025	95,000.00	3.000%	107,983.75	202,983.75	-
02/01/2026	-	-	106,558.75	106,558.75	-
06/30/2026	-	-	-	-	309,542.50
08/01/2026	100,000.00	3.000%	106,558.75	206,558.75	-
02/01/2027	-	-	105,058.75	105,058.75	-
06/30/2027	-	-	-	-	311,617.50
08/01/2027	85,000.00	3.250%	105,058.75	190,058.75	-
02/01/2028	-	-	103,677.50	103,677.50	-
06/30/2028	-	-	-	-	293,736.25
08/01/2028	85,000.00	3.250%	103,677.50	188,677.50	-
02/01/2029	-	-	102,296.25	102,296.25	-
06/30/2029	-	-	-	-	290,973.75
08/01/2029	95,000.00	3.250%	102,296.25	197,296.25	-
02/01/2030	-	-	100,752.50	100,752.50	-
06/30/2030	-	-	-	-	298,048.75
08/01/2030	95,000.00	3.500%	100,752.50	195,752.50	-
02/01/2031	-	-	99,090.00	99,090.00	-
06/30/2031	-	-	-	-	294,842.50
08/01/2031	100,000.00	3.500%	99,090.00	199,090.00	-
02/01/2032	-	-	97,340.00	97,340.00	-
06/30/2032	-	-	-	-	296,430.00
08/01/2032	100,000.00	3.500%	97,340.00	197,340.00	-
02/01/2033	-	-	95,590.00	95,590.00	-
06/30/2033	-	-	-	-	292,930.00
08/01/2033	105,000.00	3.600%	95,590.00	200,590.00	-
02/01/2034	-	-	93,700.00	93,700.00	-
06/30/2034	-	-	-	-	294,290.00
08/01/2034	820,000.00	4.000%	93,700.00	913,700.00	-
02/01/2035	-	-	77,300.00	77,300.00	-
06/30/2035	-	-	-	-	991,000.00
08/01/2035	910,000.00	4.000%	77,300.00	987,300.00	-
02/01/2036	-	-	59,100.00	59,100.00	-
06/30/2036	-	-	-	-	1,046,400.00
08/01/2036	945,000.00	4.000%	59,100.00	1,004,100.00	-
02/01/2037	-	-	40,200.00	40,200.00	-
06/30/2037	-	-	-	-	1,044,300.00
08/01/2037	985,000.00	4.000%	40,200.00	1,025,200.00	-
02/01/2038	-	-	20,500.00	20,500.00	-
06/30/2038	-	-	-	-	1,045,700.00
08/01/2038	1,025,000.00	4.000%	20,500.00	1,045,500.00	-
06/30/2039	-	-	-	-	1,045,500.00
Total	\$6,010,000.00	-	\$3,702,214.38	\$9,712,214.38	-

Yield Statistics

Bond Year Dollars	\$94,644.03
Average Life	15.748 Years
Average Coupon	3.9117253%
Net Interest Cost (NIC)	3.8859649%
True Interest Cost (TIC)	3.8613164%
Bond Yield for Arbitrage Purposes	3.7135068%
All Inclusive Cost (AIC)	3.9072584%

IRS Form 8038

Net Interest Cost	3.7749435%
Weighted Average Maturity	15.767 Years

File | 2018 LTGO.sfl | Final Numbers | SINGLE PURPOSE | 10/18/2018 | 10:44 AM

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Of Counsel

November 8, 2018

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

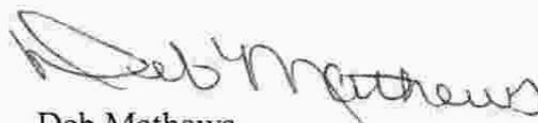
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Tea Area School District 41-5
Lincoln and Minnehaha Counties, South Dakota
\$6,010,000 Limited Tax General Obligation Certificates,
Series 2018

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

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(tel) 605•336•3075 (fax) 605•336•2593
www.meierhenrylaw.com